

**PEOPLES' ENDEAVOUR FOR SOCIAL CHANGES (PESCH)
TAMENGLONG
MANIPUR**

ACCOUNT : GENERAL CONSOLIDATED

AUDITORS REPORT

We have Audited the annexed Balance sheet of above mentioned Academy as at **31st March, 2008** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.


The statement of account deal with this report are in agreement with the books of account. The Accounts of the Academy have been prepared on Cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned similarly expenses are recognised when paid rather than when obligation is incurred.

The statement of account deal with this report are compiled from the Books of Account maintained by the abovementioned Academy :-


- (i) In the case of Balance Sheet, the state of affairs of the academy as at **31st March, 2008**
- (ii) In the case of Income & Expenditure account for the deficit for the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

PLACE :: IMPHAL

DATE :: 30th May, 2008


Director
People's Endeavour For
Social Changes (PESCH)



for, **S. L. GANGWAL & CO.**
Chartered Accountants

(Hjoti Kumar Jala)
Partner
M.No. 77090

PEOPLES' ENDEAVOUR FOR SOCIAL CHANGES (PESCH)
 TAMENGLONG
 MANIPUR

ACCOUNT : GENERAL CONSOLIDATED

BALANCE SHEET AS AT 31ST MARCH, 2008

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------|--------------|-------------------------------|--------------|
| General Fund | | Fixed Assets | 680,390.30 |
| Opening balance | 904175 | (As per SCHEDULE "B") | |
| Less: DEFICIT for the period | (79,773.70) | CURRENT ASSETS/LOAN & ADVANCE | |
| | 824,401.30 | Loan advance | 343,693.00 |
| CURRENT LIABILITIES | | CASH & BANK BALANCE | 3,655.00 |
| Borrowings (RNBA/EED Program) | 65,832.00 | | |
| LOAN & ADVANCES: | | | |
| Saving | 137,505.00 | | |
| GRAND TOTAL: | 1,027,738.30 | GRAND TOTAL: | 1,027,738.30 |

PER OUR REPORT OF EVEN DATE ANNEXED

DATE :: 30TH MAY, 2008

PLACE :: IMPHAL



[Signature]
 Director
 People's Endeavour For
 Social Change (PESCH)

For, S. L. GANGWAL & CO.
 Chartered Accountants
[Signature]
 (Jyoti Kumar Jais) Partner
 M.No. 77099

কল কন প'মেট অ'ডর অফিসার্স

S.L. Gangwal & Company

Chartered Accountants

**Thangal Bazar,
Imphal (Manipur)**

**PEOPLES' ENDEAVOUR FOR SOCIAL CHANGES (PESCH)
TAMENGLONG
MANIPUR**

ACCOUNT : GENERAL CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2008

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|-------------|-----------------------------------|------------|
| Expenditure under RNBA/EED Program: | | Grant In Aid for RNBA/EED program | 973,504.00 |
| Selection of Project Village and Confidence Building | 86,000.00 | Bank Interest | 989.00 |
| Building Village level organisation & their empowerment | 21,898.00 | Contribution from others (O.M) | 123,500.00 |
| Base line survey, PRA, preparation of micro planning | 58,789.00 | Organisation Contribution | 126,620.00 |
| Pilot initiatives for livelihood | 617,500.00 | Income under RMO Account: | |
| Program staff | 312,000.00 | Interest recovery | 18,502.00 |
| Administrative staff | 69,324.00 | Misc income/contribution | 197,000.00 |
| Office running cost | 106,488.00 | | |
| Village level administrative expenses | 1,826.00 | | |
| Expenditure under General Account: | | | |
| Administration & coordination | 100,357.00 | | |
| Village meeting | 3,180.00 | | |
| Contribution | 7,500.00 | | |
| Expenditure under RMO account: | | | |
| Administration & Coordination | 6,900.00 | | |
| Depreciation | 128,126.70 | | |
| Excess of Expenditure over Income transfer to General fund | (79,773.70) | | |


GRAND TOTAL: 1,440,115.00

GRAND TOTAL: 1,440,115.00

PER OUR REPORT OF EVEN DATE ANNEXED

DATE :: 30TH MAY, 2008

PLACE :: IMPHAL



Director
People's Endeavour For
Social Change (PESCH)



for, S. L. GANGWAL & CO.
Chartered Accountants


(Syoti Kumar Jain)
Partner
M.No. 77090

PEOPLES' ENDEAVOUR FOR SOCIAL CHANGES (PESCH)
TAMENGLONG
MANIPUR

ACCOUNT : GENERAL CONSOLIDATED

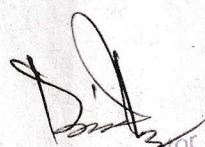
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

| RECEIPTS | | PAYMENT | AMOUNT |
|---|---------------------|---|---------------------|
| OPENING BALANCE: | | Payment under EED/RNBA Program: | |
| Cash in hand & Bank Balance (As per SCHEDULE "A") | 191,258.00 | Selection of Project Village and Confidence Building | 86,000.00 |
| Grant In Aid for RNBA/EED program | 973,504.00 | Building Village level organisation & their empowerment | 21,898.00 |
| Bank Interest | 989.00 | Base line survey, PRA, preparation of micro planning | 58,789.00 |
| Borrowing | 65,832.00 | Pilot initiatives for livelihood | 617,500.00 |
| Contribution from others (O.M) | 123,500.00 | Program staff | 312,000.00 |
| Organisation Contribution | 126,620.00 | Administrative staff | 69,324.00 |
| | | Office running cost | 106,488.00 |
| | | Village level administrative expenses | 1,826.00 |
| Received under RMO Account: | | Payment under General Account: | |
| Savings | 271,475.00 | Administration & coordination | 100,357.00 |
| Interest recovery | 18,502.00 | Village meeting | 3,180.00 |
| Misc income/contribution | 197,000.00 | Contribution | 7,500.00 |
| | | Computer system | 43,800.00 |
| | | Furniture & fixture | 31,800.00 |
| | | Repayment of Loan | 20,000.00 |
| | | Payment under RMO account: | |
| | | Saving refund | 133,970.00 |
| | | Loan advance | 343,693.00 |
| | | Administration & Coordination | 6,900.00 |
| | | CLOSING BALANCE: | |
| | | Cash in hand & Bank Balance | 3,655.00 |
| | | (As per SCHEDULE "A") | |
| GRAND TOTAL: | 1,968,680.00 | GRAND TOTAL: | 1,968,680.00 |


PER OUR REPORT OF EVEN DATE ANNEXED

DATE :: 30TH MAY, 2008

PLACE :: IMPHAL


Director
People's Endeavour For
Social Change (PESCH)



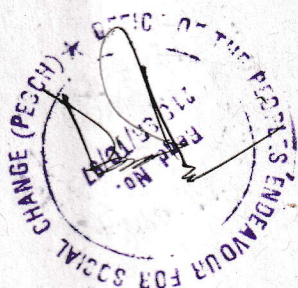
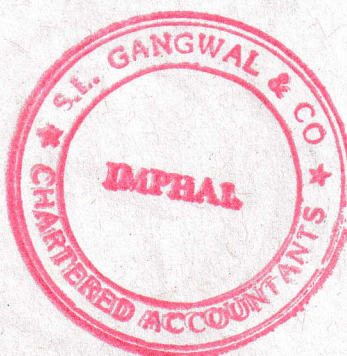
For, S. L. GANGWAL & CO.
Chartered Accountants

(Jyoti Kumar Jain)
Partner
M.No. 77090

**PEOPLES' ENDEAVOUR FOR SOCIAL CHANGES (PESCH)
TAMENGLONG
MANIPUR**

ACCOUNT : GENERAL CONSOLIDATED

SCHEDULE "A" of Cash and Bank Balance

| | OPENING BALANCE | CLOSING BALANCE |
|---------------------|--------------------|-----------------|
| CASH IN HAND | | |
| General account | 0.00 | |
| FC Account | 2,175.00 | 0.00 |
| RMO Account | 0.00 | 407.00 |
| Sub total: | 2,175.00 | 407.00 |
| CASH AT BANK | | |
| General account | 80,619.00 | 641.00 |
| FC Account | 108,464.00 | 600.00 |
| RMO Account | 0.00 | 2,007.00 |
| Sub total: | 189,083.00 | 3,248.00 |
| Grand total: | 191,258.00 | 3,655.00 |



PEOPLES' ENDEAVOUR FOR SOCIAL CHANGES (PESCH)
 TAMENGLONG
 MANIPUR

ACCOUNT : GENERAL CONSOLIDATED

SCHEDULE " B" OF FIXED ASSETS

| NAME OF ASSETS | OPENING BALANCE | ADDITION | TOTAL | DEPRN. | W.D.V As on 31.03.08 |
|---|--------------------|---------------|----------------|----------------|-------------------------|
| Fixed Assets under General Account | | | | | |
| Land | 200,000 | | 200,000 | | 200,000 |
| Building | 498,900 | | 498,900 | 124,725 | 374,175 |
| Furniture & Fixture | 25,273 | 31,800 | 57,073 | 2,527 | 54,546 |
| Tools & Equipment | 3,165 | | 3,165 | 317 | 2,849 |
| Cyclostile | 3,424 | | 3,424 | 342 | 3,082 |
| Cycle | 2,155 | | 2,155 | 216 | 1,940 |
| Computer set | 43,800 | | 43,800 | | 43,800 |
| GRAND TOTAL: | 776,717 | 31,800 | 808,517 | 128,127 | 680,390 |

